





		% of System
	Component	cost
	Bipolar plates*	20.9%
	Current collectors*	7.0%
	MEA manufacture*	4.1%
	Membranes*	2.1%
	Anode catalyst*	2.5%
	Cathode catalyst*	0.8%
	Other stack*	3.7%
	Power electronics	20.0%
	H2 management	10.0%
	Water delivery system	6.0%
	Balance of system	23.0%
*PEM Electrolyzer stack component		k components

0.2









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